

**BHARAT FORGE**



**KALYANI**

## **Bharat Forge, subsidiary acquire JS Autocast**

**MEDIA DOSSIER**

**July 1, 2022**

|   |                          |
|---|--------------------------|
| <b>Headline: Bharat Forge, subsidiary complete acquisition of JS Autocast</b> | <b>Publication : PTI</b> |
| <b>Date : July 1, 2022</b>  | <b>Journalist:</b>       |

Mumbai, Jul 1 (PTI) Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

PTI IAS

## Print Coverage

| No. | Publication/Portal        | Headline   | Date        |
|-----|---------------------------|--|-------------|
| 1   | Economic Times            | Bharat Forge, Arm Complete JS Autocast Buy                                 | 2 July 2022 |
| 2   | Business Standard         | Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast for 489 crore | 2 July 2022 |
| 3   | Business Standard (Hindi) | Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast for 489 crore | 2 July 2022 |
| 4   | Times of India            | Bharat Forge acquires ind solutions firm                                   | 2 July 2022 |
| 5   | Financial Express         | Bharat Forge, subsidiary acquire JS Autocast                               | 2 July 2022 |
| 6   | Lokmat                    | Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast for 489 crore | 2 July 2022 |
| 7   | Mint                      | Bharat Forge, subsidiary acquire JS Autocast                               | 2 July 2022 |
| 8   | Sandesh                   | Bharat Forge, subsidiary acquire JS Autocast                               | 5 July 2022 |
| 9   | NavGujarat Samay          | Bharat Forge, subsidiary acquire JS Autocast                               | 5 July 2022 |



**Headline: Bharat Forge, Arm Complete JS  
Autocast Buy**

**Publication : Economic Times**

**Date : July 2, 2022**

**Edition: Mumbai, Ahmedabad, Delhi**

## **Bharat Forge, Arm Complete JS Autocast Buy**

**MUMBAI:** Pune-based auto parts maker Bharat Forge on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge along with its subsidiary, BF Industrial Solutions has successfully completed the previously announced acquisition of JS Autocast Foundry India. The Enterprise Value of the transaction is ₹489.63 crores,” the company said in a release. “This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets,” it said. — **PTI**



**Headline: Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast for 489 crore**

**Publication : Business Standard**

**Date : July 2, 2022**

**Edition: Pune, Ahmedabad, Delhi**

## **Bharat Forge, subsidiary buy JS Autocast for ₹489 crore**

Pune-based auto parts maker Bharat Forge on Friday said it, along with subsidiary BF Industrial Solutions, had completed the acquisition of Coimbatore-based JS Autocast Foundry India. The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February. "The enterprise value of the transaction is ₹489.63 crore," the company said in a release. **PTI**



Headline: Bharat Forge, subsidiary acquire JS  
Autocast

Publication : Business Standard (Hindi)

Date : July 2, 2022

Edition: Delhi

# भारत फोर्ज की हुई जेएस ऑटोकास्ट

वाहन कलपुर्जा निर्माता कंपनी भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस के साथ मिलकर कोयंबटूर स्थित जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड का अधिग्रहण सफलतापूर्वक पूरा कर लिया है। भारत फोर्ज ने शुक्रवार को एक विज्ञप्ति में यह अधिग्रहण सौदा पूरा होने की जानकारी दी। जेएस ऑटोकास्ट के अधिग्रहण सौदे की घोषणा फरवरी में की गई थी। जेएस ऑटोकास्ट पवन, हाइड्रोलिक, ऑफ-हाईवे और ऑटोमोटिव अनुप्रयोगों के लिए महत्वपूर्ण मशीनी डक्टाइल कास्टिंग की आपूर्ति करती है।

भाषा

Headline: Bharat Forge acquires ind solutions firm

Publication : Times of India

Date : July 2, 2022

Journalist: Pune

## **Bharat Forge acquires ind solutions firm**

**Pune:** City-based auto and defence conglomerate Bharat Forge has completed the acquisition of Coimbatore-based industrial solutions firm JS Autocast for Rs 489.63 crore.

Bharat Forge conducted the acquisition through its subsidiary BF Industrial Solution Limited, the company announced in a statement.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments,” Bharat Forge said in a release. TNN



**Headline: Bharat Forge, subsidiary acquire JS Autocast**

**Publication : Financial Express**

**Date : July 2, 2022**

**Edition: Pune, Mumbai**

## **Bharat Forge, subsidiary acquire JS Autocast**

**PUNE-BASED AUTO PARTS maker Bharat Forge on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India. The deal to acquire JS Autocast was announced in February.**





Headline: Bharat Forge, subsidiary acquire JS  
Autocast

Publication : Lokmat

Date : July 2, 2022

Edition: Pune

## भारत फोर्ज कंपनीत झाला तिसरा वेतनवाढीचा करार

लोकमत न्यूज नेटवर्क  
बारामती : येथील एमआयडीसीतील  
भारत फोर्ज कंपनी व भारत फोर्ज  
कामगार संघटनेमध्ये तिसरा  
वेतनवाढीचा करार झाला. आगामी  
साडेतीन वर्षांसाठी हा करार असल्याचे  
कंपनीने नमूद केले.

आगामी तीन वर्षांसाठी १५ हजार  
१०० रुपयांच्या वेतनवाढीचा हा करार  
आहे. कामगारांना १ ऑक्टोबर २०२१  
पासून फरकाची रक्कमही दिली  
जाणार आहे. १५ वर्षांच्या सेवेसाठी ३  
हजार, २५ वर्षांच्या सेवेसाठी १२ हजार,

३५ वर्षांच्या सेवेसाठी ६ तर ३८ वर्षांची  
सेवा झाली असल्यास ४ हजार रुपये  
अतिरिक्त दिले जाणार आहेत.

या शिवाय दोन लाखांची मेडिकल्लेम  
पॉलिसी, प्रतिरात्र सतरा रुपयांप्रमाणे  
रात्रपाळी भत्ता, लग्नासाठी साठ हजार  
रुपये कर्ज, तातडीच्या कामासाठी तीस  
हजारांचे कर्ज, उष्णतेत कार्यरत  
कर्मचाऱ्यांना प्रतिदिवस पंधरा रुपये  
याप्रमाणे भत्ता, याशिवाय हजेरी भत्ता व  
मरणोत्तर सहायता निधीही दिला  
जाणार आहे. याप्रसंगी कंपनीच्या  
युनियन कमिटी मॅबर उपस्थित होते.



**Headline: Bharat Forge, subsidiary acquire JS Autocast**

**Publication : Mint**

**Date : July 2, 2022**

**Edition: Delhi, Mumbai**

## **Pune-based Bharat Forge and its subsidiary acquire JS Autocast**



**Mumbai:** Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited. The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

**PTI**



**Headline: Bharat Forge, subsidiary acquire JS  
Autocast**

**Publication : Sandesh**

**Date : July 5, 2022**

**Edition: Ahmedabad**

ભારત ફોર્જ: કંપની અને તેના સબસિડિયરીએ સફળતાપૂર્વક જેએસ ઓટો કાસ્ટ ફાઉન્ડ્રી ઇન્ડિયાની ખરીદી પૂર્ણ કરી છે.



**Headline: Bharat Forge, subsidiary acquire JS  
Autocast**

**Publication : NavGujarat Samay**

**Date : July 5, 2022**

**Edition: Ahmedabad**



**ભારત ફોર્જને જે.એસ.  
ઓટોકોસિટને ખરીદી લીધી**  
ભારત ફોર્જ તેની સબસિડરી બી.એફ.  
ઇન્ડસ્ટ્રિયલ સોલ્યુશન્સ સાથે મળીને  
જે.એસ. ઓટોકાસ્ટ ફાઉન્ડેશન ખરીદી છે.  
એન્ટરપ્રાઇસ વેલ્યુ ₹490 કરોડ છે



## Online Coverage

| No. | Publication/Portal           | Headline  | Date        |
|-----|------------------------------|---|-------------|
| 1   | Economic Times               | <a href="#">Bharat Forge, subsidiary complete acquisition of JS Autocast</a>            | 1 July 2022 |
| 2   | ET Auto                      | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |
| 3   | Business Standard            | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a> | 1 July 2022 |
| 4   | Business Standard            | <a href="#">Bharat Forge completes acquisition of JS Autocast Foundry India</a>         | 1 July 2022 |
| 5   | Financial Express – Mobility | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |
| 6   | Times of India               | <a href="#">Bharat Forge acquires ind solutions firm</a>                                | 1 July 2022 |
| 7   | Business World               | <a href="#">Bharat Forge Successfully Completes Acquisition Of JS Autocast Foundry</a>  | 1 July 2022 |
| 8   | Navabharat                   | <a href="#">भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</a>                            | 1 July 2022 |
| 9   | The Print (Hindi)            | <a href="#">भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</a>                            | 1 July 2022 |
| 10  | Autocar Professional         | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |
| 11  | India Infoline               | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |
| 12  | Punekar News                 | <a href="#">Bharat Forge successfully completes acquisition of JS Autocast</a>          | 1 July 2022 |
| 13  | NRI News 24x7                | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |
| 14  | News Patrolling              | <a href="#">Bharat Forge successfully completes acquisition of JS Autocast</a>          | 1 July 2022 |
| 15  | News WWC                     | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                       | 1 July 2022 |



|    |                         |   |             |
|----|-------------------------|---|-------------|
| 16 | HRNxt                   | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 17 | Business News This Week | <a href="#">Bharat Forge successfully completes acquisition of JS Autocast</a>  | 1 July 2022 |
| 18 | Userwalls               | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>   | 1 July 2022 |
| 19 | Newsdrum                | <a href="#">Bharat Forge, subsidiary acquire JS Autocast</a>  | 1 July 2022 |
| 20 | Verve Times             | <a href="#">Bharat Forge: Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast</a>  | 1 July 2022 |
| 21 | IBC24                   | <a href="#">भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</a>  | 1 July 2022 |
| 22 | News Knowledia          | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>   | 1 July 2022 |
| 23 | IQ Stock                | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>   | 1 July 2022 |
| 24 | Trade Today             | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 25 | Business Khabar         | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 26 | Finance Kin             | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 27 | Share Bazaar            | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 28 | Mass Printers           | <a href="#">Bharat Forge, JS Autocast இன் முழு கையகப்படுத்தல் துணை நிறுவனமாகும்</a>   | 1 July 2022 |
| 29 | Yours Headline          | <a href="https://yoursheadline.com/bharat-forge-bharat-forge-subsidiary-complete-acquisition-of-js-autocast/">https://yoursheadline.com/bharat-forge-bharat-forge-subsidiary-complete-acquisition-of-js-autocast/</a> | 1 July 2022 |
| 30 | Etochia                 | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>   | 1 July 2022 |
| 31 | Capital Market          | <a href="#">Bharat Forge completes acquisition of JS Autocast Foundry India</a>   | 1 July 2022 |



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|----|-------------------------|--|-------------|
| 32 | Netional Dastak         | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>          | 1 July 2022 |
| 33 | What News               | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                                | 1 July 2022 |
| 34 | Trusted Bulletin        | <a href="#">Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast</a>                     | 1 July 2022 |
| 35 | 15 Minute News          | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>          | 1 July 2022 |
| 36 | Content Media Solutions | <a href="#">Bharat Forge successfully completes acquisition of JS Autocast</a>                   | 1 July 2022 |
| 37 | Public Drop             | <a href="#">भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</a>                                     | 1 July 2022 |
| 38 | MoneyWorks4Me           | <a href="#">Bharat Forge completes acquisition of JS Autocast</a>                                | 1 July 2022 |
| 39 | NewsNext                | <a href="#">Bharat Forge, subsidiary complete acquisition of JS Autocast</a>                     | 1 July 2022 |
| 40 | TheUpple                | <a href="#">Bharat Forge completes acquisition of JS Autocast – ET Auto</a>                      | 1 July 2022 |
| 41 | Latestly                | <a href="#">Bharat Forge, Subsidiary Acquire JS Autocast</a>                                     | 1 July 2022 |
| 42 | NewsSow                 | <a href="#">Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</a>          | 1 July 2022 |
| 43 | Business Journal        | <a href="#">Bharat Forge completes acquisition of JS Autocast Foundry India-Business Journal</a> | 1 July 2022 |
| 44 | Devdiscourse            | <a href="#">Bharat Forge, subsidiary acquire JS Autocast</a>                                     | 1 July 2022 |
| 45 | Imp News                | <a href="#">Bharat Forge Succeeds In Acquisition Of JS Autocast Foundry</a>                      | 1 July 2022 |
| 46 | Rapid Telecast          | <a href="#">Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast</a>                     | 1 July 2022 |
| 47 | The Times Bureau        | <a href="#">Bharat Forge acquires an industrial solutions company</a>                            | 1 July 2022 |
| 48 | Sakshi Post             | <a href="#">Bharat Forge Acquires JS Autocast</a>  | 4 July 2022 |

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|---|-------------------------------------|
| <b>Headline: Bharat Forge, subsidiary complete acquisition of JS Autocast</b> | <b>Publication : Economic Times</b> |
| Date : July 1, 2022   | Journalist:                         |

<https://economictimes.indiatimes.com/industry/auto/auto-components/bharat-forge-subsiary-complete-acquisition-of-js-autocast/articleshow/92600877.cms?from=mdr>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.





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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : ET Auto</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>           |

<https://auto.economictimes.indiatimes.com/news/auto-components/bharat-forge-completes-acquisition-of-js-autocast/92599204>

Bharat Forge, along with its subsidiary, BF Industrial Solutions, on Friday announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The enterprise value of the transaction is INR 489.63 crore, the forging giant said in a release.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT from 21,768 tonnes a year to 72,000 tonnes a year. This coupled with 28,800 tonne annual capacity foundry at Coimbatore, provides a significant growth platform for the company.

According to the company, JSA will focus on enhancing its product portfolio from the current small castings to address opportunities in medium-sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap. In FY22, despite a challenging and volatile environment, JSA recorded revenue INR 416.87 crore, growth of 59.5% compared to FY21.

**Headline: Bharat Forge, subsidiary buy JS  
Autocast Foundry India for Rs 489 crore**

**Publication : Business Standard**

**Date : July 1, 2022**

**Journalist:**

[https://www.business-standard.com/article/pti-stories/bharat-forge-subsiary-acquire-js-autocast-122070101003\\_1.html](https://www.business-standard.com/article/pti-stories/bharat-forge-subsiary-acquire-js-autocast-122070101003_1.html)

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

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"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments

both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast Foundry India</b> | <b>Publication : Business Standard</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                     |

[https://www.business-standard.com/article/news-cm/bharat-forge-completes-acquisition-of-js-autocast-foundry-india-122070101193\\_1.html](https://www.business-standard.com/article/news-cm/bharat-forge-completes-acquisition-of-js-autocast-foundry-india-122070101193_1.html)

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : Financial Express - Mobility**

**Date : July 1, 2022**

**Journalist:**

<https://www.financialexpress.com/express-mobility/components/bharat-forge-completes-acquisition-of-js-autocast/2579964/>

Bharat Forge, along with its subsidiary, BF Industrial Solutions has successfully completed acquisition of JS Autocast Foundry India for a total transaction valued at Rs 489.63 crore.

It was in February that Bharat Forge announced its plans to acquire of JS Auto. The move will significantly enhance its capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This will also bring significant synergies that particularly strengthens Bharat Forge's position as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at Sipcot from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, will provide a significant growth platform.

Going forward, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing 'green castings' utilising 100% renewable energy and raw material which is predominantly recycled scrap. In terms of financial performance, despite a challenging and volatile environment, JSA reported revenue of Rs 416.87 crore in FY2022, a YoY growth of 59.5 percent.



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| <b>Headline: Bharat Forge acquires ind solutions firm</b> | <b>Publication : Times of India</b> |
| Date : July 1, 2022                                       | Journalist:                         |

<https://timesofindia.indiatimes.com/city/pune/bharat-forge-acquires-ind-solutions-firm/articleshow/92610061.cms>

Pune: City-based auto and defence conglomerate Bharat Forge has completed the acquisition of Coimbatore-based industrial solutions firm JS Autocast for Rs 489.63 crore. Bharat Forge conducted the acquisition through its subsidiary BF Industrial Solution Limited, the company announced in a statement. “This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments,” Bharat Forge said in a release.



**Headline: Bharat Forge Successfully  
Completes Acquisition Of JS Autocast  
Foundry**

**Publication : Business World**

**Date : July 1, 2022**

**Journalist:**

<https://www.businessworld.in/article/Bharat-Forge-Successfully-Completes-Acquisition-Of-JS-Autocast-Foundry-/02-07-2022-435111/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

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| <b>Headline: भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</b> | <b>Publication : Navabharat</b> |
| <b>Date : July 1, 2022</b>                                    | <b>Journalist:</b>              |

<https://navbharattimes.indiatimes.com/business/business-news/bharat-forge-acquires-js-autocast/articleshow/92603644.cms>

वाहन कलपुर्जा निर्माता कंपनी भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस के साथ मिलकर कोयंबटूर स्थित जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड का अधिग्रहण सफलतापूर्वक पूरा कर लिया है।

भारत फोर्ज ने शुक्रवार को एक विज्ञप्ति में यह अधिग्रहण सौदा पूरा होने की जानकारी दी। जेएस ऑटोकास्ट के अधिग्रहण सौदे की घोषणा फरवरी में की गई थी। जेएस ऑटोकास्ट पवन, हाइड्रोलिक, ऑफ-हाईवे और ऑटोमोटिव अनुप्रयोगों के लिए महत्वपूर्ण मशीनी डक्टाइल कास्टिंग की आपूर्ति करती है।

कंपनी ने कहा, “भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस लिमिटेड के साथ जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड के पहले घोषित अधिग्रहण को सफलतापूर्वक पूरा कर लिया है। इस लेनदेन का उद्यम मूल्य 489.63 करोड़ रुपये है।”



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| <b>Headline: भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण</b> | <b>Publication : The Print (Hindi)</b> |
| Date : July 1, 2022   | Journalist:                            |

<https://hindi.theprint.in/india/economy/bharat-forge-acquires-js-autocast/350184/>

वाहन कलपुर्जा निर्माता कंपनी भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस के साथ मिलकर कोयंबटूर स्थित जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड का अधिग्रहण सफलतापूर्वक पूरा कर लिया है।

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कंपनी ने कहा, “भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस लिमिटेड के साथ जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड के पहले घोषित अधिग्रहण को सफलतापूर्वक पूरा कर लिया है। इस लेनदेन का उद्यम मूल्य 489.63 करोड़ रुपये है।”







**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : Autocar Professional**

Date : July 1, 2022

Journalist:

<https://www.autocarpro.in/news-national/bharat-forge%2%A0-completes-acquisition-of-js-autocast-82094>

Bharat Forge in a statement noted that this acquisition will significantly enhance its capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments.

JS Autocast has been recently granted environmental clearance to expand its existing foundry operations at SIPCOT from 21,768 tonnes per annum to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company. In the automotive segment, JS Autocast manufactures different types of automotive turbine housings, 3 Cylinder exhaust-manifold, brake disc, engine mount and base trunnion.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications. In the next three years, JSA will start manufacturing 'green castings' utilising 100 percent renewable energy and raw material which is predominantly recycled scrap. In FY22, JSA recorded revenue Rs 416.87 crores, growth of 59.5 percent as compared to FY21. In the automotive segment, JS Autocast manufactures different types of automotive turbine housings, 3 cylinder exhaust-manifold, brake disc, engine mount and base trunnion.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : Indiainfoline</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                 |

[https://www.indiainfoline.com/article/news-top-story/bharat-forge-successfully-completes-acquisition-of-js-autocast-at-rs489-crore-122070400028\\_1.html](https://www.indiainfoline.com/article/news-top-story/bharat-forge-successfully-completes-acquisition-of-js-autocast-at-rs489-crore-122070400028_1.html)

Bharat Forge Limited has announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited ("JS Auto"). The Enterprise Value of the transaction is Rs489.63 crore.

As per the regulatory filing, this acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.

At around 10:39 AM, Bharat Forge was trading at Rs641.45 per share down by Rs4.85 or 0.75% from its previous closing of Rs646.30 per share on the BSE.

**Headline: Bharat Forge successfully completes acquisition of JS Autocast**

**Publication : Punekar News**

**Date : July 1, 2022**

**Journalist:**

<https://www.punekarnews.in/bharat-forge-successfully-completes-acquisition-of-js-autocast/>

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (“JS Auto”). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestic ally and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.

**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : NRI News 24x7**

**Date : July 1, 2022**

**Journalist:**

<https://nrinews24x7.com/bharat-forge-completes-acquisition-of-js-autocast/>

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (“JS Auto”). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium-sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue of Rs 416.87 Crores, a growth of 59.5% as compared to FY21.



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| <b>Headline: Bharat Forge successfully completes acquisition of JS Autocast</b> | <b>Publication : News Patrolling</b> |
| <b>Date : July 1, 2022</b>  | <b>Journalist:</b>                   |

<https://newspatrolling.com/bharat-forge-successfully-completes-acquisition-of-js-autocast/>

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (“JS Auto”). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.



**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : News WWC**

**Date : July 1, 2022**

**Journalist:**

<https://newswwc.com/automotive/cars/bharat-forge-completes-acquisition-of-js-autocast-et-auto/>

Auto stocks are on a roll and Bharat Forge is one such stock that seems to be on the verge of a sustained rally. Price action in Bharat Forge shows a breakout of a major falling trendline and this is a bullish development. At the resistance level of Rs 745, the price now faces resistance due to a flat 200-day moving average. The entire range from August 2021 onwards is taking shape of a downsloping wedge. A break above Rs 745 will trigger an upside rally towards Rs 850 and above that to Rs 980-1000. Buy Bharat Forge with a stop loss below Rs 670 and hold for at least 6-8 weeks. Analyst: Manish Shah, Founder, Niftytriggers.com

New Delhi: Bharat Forge, along with its subsidiary, BF Industrial Solutions, on Friday announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The enterprise value of the transaction is INR 489.63 crore, the forging giant said in a release.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT from 21,768 tonnes a year to 72,000 tonnes a year. This coupled with 28,800 tonne annual capacity foundry at Coimbatore, provides a significant growth platform for the company.

According to the company, JSA will focus on enhancing its product portfolio from the current small castings to address opportunities in medium-sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap. In FY22, despite a challenging and volatile environment, JSA recorded revenue INR 416.87 crore, growth of 59.5% compared to FY21.

**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : HRNxt**

**Date : July 1, 2022**

**Journalist:**

<https://hrnxt.com/news/investment/acquisition/bharat-forge-completes-acquisition-of-js-autocast/50178/2022/07/01/>

Bharat Forge Limited, along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (JS Auto). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider, according to the company’s statement.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, the statement said.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap, it added.



**Headline: Bharat Forge successfully completes acquisition of JS Autocast**

**Publication : Business News This Week**

**Date : July 1, 2022**

**Journalist:**

<http://businessnewsthisweek.com/business/bharat-forge-successfully-completes-acquisition-of-js-autocast/>

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (“JS Auto”). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.



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| <b>Headline: Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</b> | <b>Publication : Userwalls</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>             |

<https://www.userwalls.news/n/bharat-forge-subsiary-buy-js-autocast-foundry-india-rs-489-crore-3454698/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores, the company said in a release.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider, it said.



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| <b>Headline: Bharat Forge, subsidiary acquire JS Autocast</b> | <b>Publication : Newsdrum</b> |
| <b>Date : July 1, 2022</b>                                    | <b>Journalist:</b>            |

<https://www.newsdrum.in/business/bharat-forge-subsi-dary-acquire-js-autocast-52908.html>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: Bharat Forge: Bharat Forge, Subsidiary  
Complete Acquisition Of JS Autocast**

**Publication : Verve Times**

**Date : July 1, 2022**

**Journalist:**

<https://vervetimes.com/bharat-forge-bharat-forge-subsidiary-complete-acquisition-of-js-autocast/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण**

**Publication : IBC24**

**Date : July 1, 2022**

**Journalist:**

<https://www.abc24.in/business/bharat-forge-acquires-js-autocast-973348.html>

वाहन कलपुर्जा निर्माता कंपनी भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस के साथ मिलकर कोयंबटूर स्थित जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड का अधिग्रहण सफलतापूर्वक पूरा कर लिया है।

भारत फोर्ज ने शुक्रवार को एक विज्ञप्ति में यह अधिग्रहण सौदा पूरा होने की जानकारी दी। जेएस ऑटोकास्ट के अधिग्रहण सौदे की घोषणा फरवरी में की गई थी। जेएस ऑटोकास्ट पवन, हाइड्रोलिक, ऑफ-हाईवे और ऑटोमोटिव अनुप्रयोगों के लिए महत्वपूर्ण मशीनी डक्टाइल कास्टिंग की आपूर्ति करती है।

कंपनी ने कहा, “भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस लिमिटेड के साथ जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड के पहले घोषित अधिग्रहण को सफलतापूर्वक पूरा कर लिया है। इस लेनदेन का उद्यम मूल्य 489.63 करोड़ रुपये है।”



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| <b>Headline: Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</b> | <b>Publication : News Knowledia</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                  |

<https://news.knowledia.com/IN/en/articles/bharat-forge-subsiary-buy-js-autocast-foundry-india-for-rs-489-crore-4b983dcbe081a6e91e0c7ac702e8a6dba84c331e>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments

both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



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| <b>Headline: Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore</b> | <b>Publication : IQ Stock</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>            |

<https://www.iqstock.news/n/bharat-forge-subsiadiary-buy-js-autocast-foundry-india-rs-489-crore-4143191/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

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In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : Trade today</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>               |

<https://tradetoday.co.in/bharat-forge-completes-acquisition-of-js-autocast/>

Bharat Forge, along with its subsidiary, BF Industrial Solutions has successfully completed acquisition of JS Autocast Foundry India for a total transaction valued at Rs 489.63 crore.

It was in February that Bharat Forge announced its plans to acquire of JS Auto. The move will significantly enhance its capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This will also bring significant synergies that particularly strengthens Bharat Forge's position as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at Sipcot from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, will provide a significant growth platform.

Going forward, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing 'green castings' utilising 100% renewable energy and raw material which is predominantly recycled scrap. In terms of financial performance, despite a challenging and volatile environment, JSA reported revenue of Rs 416.87 crore in FY2022, a YoY growth of 59.5 percent.



**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : Business Khabar**

**Date : July 1, 2022**

**Journalist:**

<https://www.businesskhabar.com/business/automobile/bharat-forge-completes-acquisition-of-js-autocast/>

Bharat Forge, together with its subsidiary, BF Industrial Solutions has efficiently accomplished acquisition of JS Autocast Foundry India for a complete transaction valued at Rs 489.63 crore.

It was in February that Bharat Forge introduced its plans to accumulate of JS Auto. The transfer will considerably improve its capabilities and addressable market segments each domestically and in export markets, particularly in area of interest industrial segments. This will even deliver vital synergies that significantly strengthens Bharat Forge's place as a most well-liked 'Industrial Solutions' supplier.

Recently, JSA has been granted Environmental Clearance to increase its present foundry operations at Sipcot from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capability at Coimbatore, will present a big progress platform.

Going ahead, JSA will deal with enhancing its product portfolio from present small castings to handle alternatives in medium sized castings for each renewable and different industrial purposes.

In the following 3 years, JSA will begin manufacturing 'green castings' utilising 100% renewable vitality and uncooked materials which is predominantly recycled scrap. In phrases of economic efficiency, regardless of a difficult and risky setting, JSA reported income of Rs 416.87 crore in FY2022, a YoY progress of 59.5 p.c.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : Finance Kin</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>               |

<https://financekin.com/bharat-forge-completes-acquisition-of-js-autocast/>

Bharat Forge, together with its subsidiary, BF Industrial Options has efficiently accomplished acquisition of JS Autocast Foundry India for a complete transaction valued at Rs 489.63 crore.

It was in February that Bharat Forge introduced its plans to accumulate of JS Auto. The transfer will considerably improve its capabilities and addressable market segments each domestically and in export markets, particularly in area of interest industrial segments. This may even carry important synergies that significantly strengthens Bharat Forge’s place as a most popular ‘Industrial Options’ supplier.

Lately, JSA has been granted Environmental Clearance to develop its present foundry operations at Sipcot from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capability at Coimbatore, will present a major development platform.

Going ahead, JSA will give attention to enhancing its product portfolio from present small castings to handle alternatives in medium sized castings for each renewable and different industrial functions.

Within the subsequent 3 years, JSA will begin manufacturing ‘inexperienced castings’ utilising 100% renewable vitality and uncooked materials which is predominantly recycled scrap. By way of monetary efficiency, regardless of a difficult and unstable surroundings, JSA reported income of Rs 416.87 crore in FY2022, a YoY development of 59.5 p.c.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : Shares Bazaar</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                 |

<https://www.sharesbazaar.com/news/view/920786>

Bharat Forge has successfully completed the previously announced acquisition of JS Autocast Foundry India (JS Auto). The Enterprise Value of the transaction is Rs 489.63 crore.

This acquisition significantly enhances the company's capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.



Headline: Bharat Forge, JS Autocast இன் முழு  
கையகப்படுத்தல் துணை  
நிறுவனமாகும்

Publication : Mass Printers

Date : July 1, 2022

Journalist:

<https://massprinters.com/auto-news/17224/>

புனே வாகன உதிரிபாகங்கள் தயாரிப்பு நிறுவனமான பாரத் ஃபோர்ஜ் லிமிடெட் வெள்ளிக்கிழமையன்று, அது மற்றும் அதன் துணை நிறுவனமான பிஃஃப் இண்டஸ்ட்ரியல் சொல்யூஷன்ஸ் கோயம்புத்தூரில் உள்ள ஜேஎஸ் ஆட்டோகாஸ்ட் ஃபவுண்டரி இந்தியா பிரைவேட் லிமிடெட் நிறுவனத்தை கையகப்படுத்துவதை வெற்றிகரமாக முடித்துள்ளது.

காற்று, ஹைட்ராலிக், ஆஃப்-ஹைவேஸ் மற்றும் ஆட்டோமோட்டிவ் அப்ளிகேஷன்களுக்கு முக்கியமான பதப்படுத்தப்பட்ட டக்டைல் காஸ்டிங்களை வழங்கும் JS ஆட்டோகாஸ்ட் வாங்குவதற்கான ஒப்பந்தம் பிப்ரவரியில் அறிவிக்கப்பட்டது.

“பாரத் ஃபோர்ஜ் லிமிடெட், அதன் துணை நிறுவனமான BF இண்டஸ்ட்ரியல் சொல்யூஷன்ஸ் லிமிடெட் உடன் இணைந்து, JS Autocast Foundry India Private Limited-ஐ முன்னர் அறிவிக்கப்பட்ட கையகப்படுத்துதலை வெற்றிகரமாக முடித்துள்ளது. பரிவர்த்தனையின் நிறுவனத்தின் மதிப்பு 489.63 மில்லியன் லீ” என்று நிறுவனம் ஒரு அறிக்கையில் தெரிவித்துள்ளது.

“இந்த கையகப்படுத்தல், உள்நாட்டு மற்றும் ஏற்றுமதி சந்தைகளில், குறிப்பாக முக்கிய தொழில்துறை பிரிவுகளில் எங்களின் முகவரியிடக்கூடிய சந்தை திறன்கள் மற்றும் பிரிவுகளை கணிசமாக மேம்படுத்துகிறது, மேலும் குறிப்பாக பாரதத்தின் நிலையை வலுப்படுத்தும் குறிப்பிடத்தக்க சினெர்ஜிகளைக் கொண்டுவருகிறது. “தொழில்துறை தீர்வுகளின்” விருப்பமான சப்ளையராக உருவாகவும், என்றார்..

சவாலான மற்றும் நிலையற்ற சூழல் இருந்தபோதிலும், JSA ஆண்டுக்கு ஆண்டு 59.5% வருவாயை அதிகரித்து, 416.87 மில்லியனாக பதிவு செய்துள்ளது.

சமீபத்தில், JSA ஆனது SIPCOT (தமிழ்நாடு ஸ்டேட் இண்டஸ்ட்ரியல் புரமோஷன் கார்ப்பரேஷன்) நிறுவனத்தில் தற்போதுள்ள ஃபவுண்டரி செயல்பாடுகளை ஆண்டுக்கு 21,768 டன்களில் இருந்து 72,000 டன்களாக விரிவுபடுத்துவதற்கான சுற்றுச்சூழல் அனுமதியைப் பெற்றுள்ளது.

இது, கோயம்புத்தூரில் உள்ள 28,800 டிபிஏ ஃபவுண்டரி திறனுடன், நிறுவனத்திற்கு குறிப்பிடத்தக்க வளர்ச்சி தளத்தை வழங்குகிறது, பாரத் ஃபோர்ஜ், புதுப்பிக்கத்தக்க இரண்டிற்கும் நடுத்தர அளவிலான வார்ப்புகளில் வாய்ப்புகளை நிவர்த்தி செய்ய தற்போதைய சிறிய வார்ப்புகளிலிருந்து அதன் தயாரிப்பு இலாகாவை மேம்படுத்துவதில் கவனம் செலுத்தும் என்று கூறினார். ஆதாரங்கள் மற்றும் பிற தொழில்துறை பொருட்கள். பயன்பாடுகள்.

அடுத்த மூன்று ஆண்டுகளில், ஜேஎஸ்ஏ 100% புதுப்பிக்கத்தக்க ஆற்றல் மற்றும் மூலப்பொருளைப் பயன்படுத்தி “பசுமை வார்ப்புகளை” உற்பத்தி செய்யத் தொடங்கும், இது முக்கியமாக மறுசுழற்சி செய்யப்பட்ட கழிவு ஆகும்.

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| <b>Headline: Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast</b> | <b>Publication : Yours Headline</b> |
| <b>Date : July 1, 2022</b>  | <b>Journalist:</b>                  |

<https://yoursheadline.com/bharat-forge-bharat-forge-subsiary-complete-acquisition-of-js-autocast/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : Etochia**

**Date : July 1, 2022**

**Journalist:**

<https://etochia.com/bharat-forge-completes-acquisition-of-js-autocast/>

Bharat Forge, junto con su subsidiaria, BF Industrial Solutions, completó con éxito la adquisición de JS Autocast Foundry India por una transacción total valorada en Rs 489,63 millones de rupias.

Fue en febrero que Bharat Forge anunció sus planes para adquirir JS Auto. El movimiento mejorará significativamente sus capacidades y segmentos de mercado direccionables tanto a nivel nacional como en los mercados de exportación, especialmente en segmentos industriales de nicho. Esto también generará importantes sinergias que fortalecerán particularmente la posición de Bharat Forge como proveedor preferido de ‘Soluciones industriales’.

Recientemente, JSA recibió la autorización ambiental para expandir sus operaciones de fundición existentes en Sipcot de 21 768 TPA a 72 000 TPA. Esto, junto con la capacidad de fundición de 28 800 TPA en Coimbatore, proporcionará una plataforma de crecimiento importante.

En el futuro, JSA se centrará en mejorar su cartera de productos de piezas de fundición pequeñas actuales para abordar oportunidades en piezas de fundición de tamaño mediano para aplicaciones renovables y otras aplicaciones industriales.

En los próximos 3 años, JSA comenzará a fabricar ‘fundiciones verdes’ utilizando energía 100% renovable y materia prima que es predominantemente chatarra reciclada. En términos de desempeño financiero, a pesar de un entorno desafiante y volátil, JSA reportó ingresos de Rs 416,87 millones de rupias en el año fiscal 2022, un crecimiento interanual del 59,5 por ciento.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast Foundry India</b> | <b>Publication : Capital Market</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                  |

<https://www.capitalmarket.com/News/Corporate-News/Bharat-Forge-completes-acquisition-of-JS-Autocast-Foundry-India/1345542>

Bharat Forge has completed the acquisition of JS Autocast Foundry India (JS Auto). The enterprise value of the transaction is Rs 489.63 crore.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap.



**Headline: Bharat Forge, subsidiary buy JS  
Autocast Foundry India for Rs 489 crore**

**Publication : Netional Dastak**

**Date : July 1, 2022**

**Journalist:**

<https://netionaldastak.com/bharat-forge-subsiary-buy-js-autocast-foundry-india-for-rs-489-crore/>

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| <b>Headline: Bharat Forge completes acquisition of JS Autocast</b> | <b>Publication : What News</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>             |

[https://whatnews.in/bharat-forge-completes-acquisition-of-js-autocast/?utm\\_source=rss&utm\\_medium=rss&utm\\_campaign=bharat-forge-completes-acquisition-of-js-autocast](https://whatnews.in/bharat-forge-completes-acquisition-of-js-autocast/?utm_source=rss&utm_medium=rss&utm_campaign=bharat-forge-completes-acquisition-of-js-autocast)

Bharat Forge, along with its subsidiary, BF Industrial Solutions has successfully completed acquisition of JS Autocast Foundry India for a total transaction valued at Rs 489.63 crore.

It was in February that Bharat Forge announced its plans to acquire of JS Auto. The move will significantly enhance its capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This will also bring significant synergies that particularly strengthens Bharat Forge's position as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at Sipcot from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, will provide a significant growth platform.

Going forward, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing 'green castings' utilising 100% renewable energy and raw material which is predominantly recycled scrap. In terms of financial performance, despite a challenging and volatile environment, JSA reported revenue of Rs 416.87 crore in FY2022, a YoY growth of 59.5 percent.

**Headline: Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast**

**Publication : Trusted Bulletin**

**Date : July 1, 2022**

**Journalist:**

<https://trustedbulletin.com/automobile/bharat-forge-bharat-forge-subsidiary-complete-acquisition-of-js-autocast/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: Bharat Forge, subsidiary buy JS  
Autocast Foundry India for Rs 489 crore**

**Publication : 15 Minute News**

**Date : July 1, 2022**

**Journalist:**

<https://www.15minutenews.com/article/2022/07/01/217403656/bharat-forge-subsiadiary-buy-js-autocast-foundry-india-for-rs-489-crore/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments

both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: Bharat Forge successfully completes acquisition of JS Autocast**

**Publication : Content Media Solutions**

**Date : July 1, 2022**

**Journalist:**

<https://contentmediasolution.com/business/bharat-forge-successfully-completes-acquisition-of-js-autocast/>

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as “Bharat Forge”) today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited (“JS Auto”). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing ‘green castings’ utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.

**Headline: भारत फोर्ज ने जेएस ऑटोकास्ट का किया अधिग्रहण**

**Publication : Public Drop**

**Date : July 1, 2022**

**Journalist:**

<https://publicdrop.in/posts/bharat-forge-acquires-js-autocast>

मुंबई, एक जुलाई (भाषा) वाहन कलपुर्जा निर्माता कंपनी भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस के साथ मिलकर कोयंबटूर स्थित जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड का अधिग्रहण सफलतापूर्वक पूरा कर लिया है।

भारत फोर्ज ने शुक्रवार को एक विज्ञप्ति में यह अधिग्रहण सौदा पूरा होने की जानकारी दी। जेएस ऑटोकास्ट के अधिग्रहण सौदे की घोषणा फरवरी में की गई थी। जेएस ऑटोकास्ट पवन, हाइड्रोलिक, ऑफ-हाईवे और ऑटोमोटिव अनुप्रयोगों के लिए महत्वपूर्ण मशीनी डक्टाइल कास्टिंग की आपूर्ति करती है।

कंपनी ने कहा, “भारत फोर्ज लिमिटेड ने अपनी सहायक कंपनी बीएफ इंडस्ट्रियल सॉल्यूशंस लिमिटेड के साथ जेएस ऑटोकास्ट फाउंड्री इंडिया प्राइवेट लिमिटेड के पहले घोषित अधिग्रहण को सफलतापूर्वक पूरा कर लिया है। इस लेनदेन का उद्यम मूल्य 489.63 करोड़ रुपये है।”



**Headline: Bharat Forge completes acquisition of JS Autocast**

**Publication : MoneyWorks4Me**

**Date : July 1, 2022**

**Journalist:**

<https://www.moneyworks4me.com/company/news/index/id/493310>

Bharat Forge has successfully completed the acquisition of JS Autocast Foundry India (JS Auto). The Enterprise Value of the transaction is Rs 489.63 crore. This acquisition significantly enhances the company's capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.

**Headline: Bharat Forge, subsidiary complete acquisition of JS Autocast**

**Publication : News Next**

**Date : July 1, 2022**

**Journalist:**

<https://www.news-next.in/bharat-forge-subsidiary-complete-acquisition-of-js-autocast/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.





**Headline: Bharat Forge completes acquisition of JS Autocast – ET Auto**

**Publication : The Upple**

**Date : July 1, 2022**

**Journalist:**

<https://theupple.com/motoring/bharat-forge-completes-acquisition-of-js-autocast-et-auto/>

Auto stocks are on a roll and Bharat Forge is one such stock that seems to be on the verge of a sustained rally. Price action in Bharat Forge shows a breakout of a major falling trendline and this is a bullish development. At the resistance level of Rs 745, the price now faces resistance due to a flat 200-day moving average. The entire range from August 2021 onwards is taking shape of a downsloping wedge. A break above Rs 745 will trigger an upside rally towards Rs 850 and above that to Rs 980-1000. Buy Bharat Forge with a stop loss below Rs 670 and hold for at least 6-8 weeks. Analyst: Manish Shah, Founder, Niftytriggers.com

New Delhi: Bharat Forge, along with its subsidiary, BF Industrial Solutions, on Friday announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The enterprise value of the transaction is INR 489.63 crore, the forging giant said in a release.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT from 21,768 tonnes a year to 72,000 tonnes a year. This coupled with 28,800 tonne annual capacity foundry at Coimbatore, provides a significant growth platform for the company.

According to the company, JSA will focus on enhancing its product portfolio from the current small castings to address opportunities in medium-sized castings for both renewable and other industrial applications.

In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap. In FY22, despite a challenging and volatile environment, JSA recorded revenue INR 416.87 crore, growth of 59.5% compared to FY21.

**Headline: Bharat Forge, Subsidiary Acquire JS Autocast**

**Publication : Latestly**

**Date : July 1, 2022**

**Journalist:**

<https://www.latestly.com/agency-news/latest-news-bharat-forge-subsidiary-acquire-js-autocast-3896606.html>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



**Headline: Bharat Forge, subsidiary buy JS Autocast Foundry India for Rs 489 crore**

**Publication : NewsSow**

**Date : July 1, 2022**

**Journalist:**

<https://thenewssow.com/bharat-forge-subsiary-buy-js-autocast-foundry-india-for-rs-489-crore/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

„Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilizing 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



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| <b>Headline: Bharat Forge completes acquisition of JS Autocast Foundry India- Business Journal</b> | <b>Publication : Business Journal</b> |
| <b>Date : July 1, 2022</b>   | <b>Journalist:</b>                    |

<https://business-journal.in/news-cm/bharat-forge-completes-acquisition-of-js-autocast-foundry-india-business-journal/>

Bharat Forge has completed the acquisition of JS Autocast Foundry India (JS Auto). The enterprise value of the transaction is Rs 489.63 crore.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

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| <b>Headline: Bharat Forge, subsidiary acquire JS Autocast</b> | <b>Publication : Devdiscourse</b> |
| <b>Date : July 1, 2022</b>                                    | <b>Journalist:</b>                |

<https://www.devdiscourse.com/article/business/2094371-bharat-forge-subsi-dary-acquire-js-autocast>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

"Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores," the company said in a release.

"This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider," it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing 'green castings' utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.

**Headline: Bharat Forge Succeeds In Acquisition Of JS Autocast Foundry**

**Publication : Imp News**

**Date : July 1, 2022**

**Journalist:**

<https://imp.news/business/bharat-forge-succeeds-in-acquisition-of-js-autocast-foundry-12605/>

JS Autocast Foundry India Private Limited, based in Coimbatore, has been successfully acquired by Pune-based Bharat Forge Ltd and its subsidiary BF Industrial Solutions.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

Despite a challenging and volatile environment, JSA reported 59.5% growth in revenues to Rs 416.87 crore, according to the announcement. Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

Combined with the 28,800 TPA foundry capacity in Coimbatore, this provides a significant growth platform for JSA, Bharat Forge said. JSA will therefore focus on extending its product portfolio from its current small castings to address opportunities in medium-sized castings for both renewable and industrial applications.

In three years, JSA will start manufacturing “green castings” with 100 percent renewable energy and raw materials mainly recycled scrap, the company announced.

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|---|-------------------------------------|
| <b>Headline: Bharat Forge, Subsidiary Complete Acquisition Of JS Autocast</b> | <b>Publication : Rapid Telecast</b> |
| <b>Date : July 1, 2022</b>  | <b>Journalist:</b>                  |

<https://rapidtelecast.com/bharat-forge-subsiary-complete-acquisition-of-js-autocast/>

Pune-based auto parts maker Bharat Forge Ltd on Friday said it along with subsidiary BF Industrial Solutions has successfully completed the acquisition of Coimbatore-based JS Autocast Foundry India Private Limited.

The deal to acquire JS Autocast, which supplies critical machined ductile castings for wind, hydraulic, off-highways and automotive applications, was announced in February.

“Bharat Forge Limited along with its subsidiary, BF Industrial Solutions Limited has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited. The Enterprise Value of the transaction is Rs 489.63 crores,” the company said in a release.

“This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments and also brings with it significant synergies that particularly strengthen Bharat Forge’s positioning as a preferred ‘Industrial Solutions’ provider,” it said.

JSA logged 59.5 per cent year-on-year growth in revenue at Rs 416.87 crore despite a challenging and volatile environment, the release said.

Recently, JSA has been granted environmental clearance to expand its existing foundry operations at SIPCOT (State Industrial Promotion Corporation of Tamil Nadu) from 21,768 tonnes per annum to 72,000 tonnes per annum, it stated.

This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company, Bharat Forge said, adding, JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both renewable and other industrial applications.

In the next three years, JSA will start manufacturing ‘green castings’ utilising 100 per cent renewable energy and raw material which is predominantly recycled scrap, it added.



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| <b>Headline: Bharat Forge acquires an industrial solutions company</b> | <b>Publication : The Times Bureau</b> |
| Date : July 1, 2022  | Journalist:                           |

<https://thetimesbureau.com/bharat-forge-acquires-an-industrial-solutions-company-202207/>

Pune is a city in Pune. Bharat Forge, a city-based auto and defense conglomerate, has completed the acquisition of JS Autocast, a Coimbatore-based industrial solutions company. The acquisition was made possible by Bharat Forge's subsidiary BF Industrial Solution Limited, the company said in a press release. This acquisition has significantly expanded our capabilities and addressable market segments both domestically and internationally, especially in niche industrial sectors, according to Bharat Forge.



**Headline: Bharat Forge Acquires JS Autocast**

**Publication : Daily Shakti**

**Date : July 4, 2022**

**Journalist:**

[Bharat Forge Acquires JS Autocast \(sakshi.com\)](https://www.sakshi.com)

Bharat Forge Limited (BSE: 500493, NSE: BHARATFORG), along with its subsidiary, BF Industrial Solutions Limited (together referred to as "Bharat Forge") today announced that it has successfully completed the previously announced acquisition of JS Autocast Foundry India Private Limited ("JS Auto"). The Enterprise Value of the transaction is Rs 489.63 Crores.

This acquisition significantly enhances our capabilities and addressable market segments both domestically and in export markets, especially in niche industrial segments. This transaction also brings with it significant synergies that particularly strengthen Bharat Forge's positioning as a preferred 'Industrial Solutions' provider.

Recently, JSA has been granted Environmental Clearance to expand its existing foundry operations at SIPCOT from 21,768 TPA to 72,000 TPA. This coupled with 28,800 TPA foundry capacity at Coimbatore, provides a significant growth platform for the company.

JSA will focus on enhancing its product portfolio from current small castings to address opportunities in medium sized castings for both Renewable and other industrial applications. In the next 3 years, JSA will start manufacturing 'green castings' utilizing 100% renewable energy and raw material which is predominantly recycled scrap.

In FY22, despite a challenging & volatile environment, JSA recorded revenue Rs 416.87 Crores, growth of 59.5% as compared to FY21.